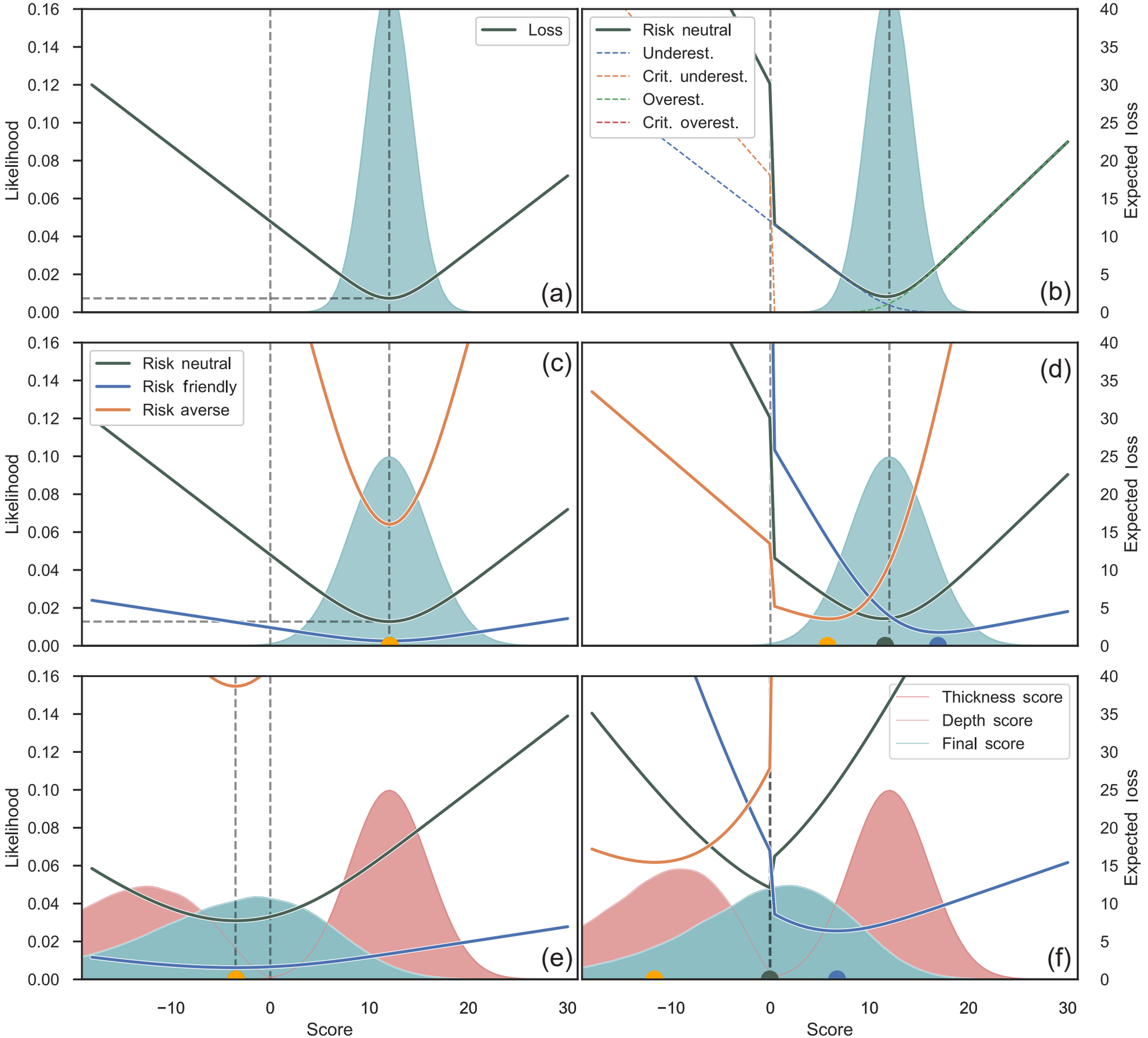
Loss
Risk neutral
Underest.
Crit. underest.
Overest.
Crit. overest.
Risk neutral
Risk friendly
Risk averse
Thickness score
Depth score
Final score
(a)
(b)
(c)
(d)
(e)
(f)
Likelihood
Expected loss
Score
0.00
0.02
0.04
0.06
0.08
0.10
0.12
0.14
0.16
0
5
10
15
20
25
30
35
40
−10
0
10
20
30